

2:25 PM

07/14/14

Accrual Basis

**Linnton Plywood Association**  
**Balance Sheet**  
As of June 30, 2014

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101-00 · CASH-CHECKING WFB	211,960.22
Total Checking/Savings	211,960.22
Other Current Assets	
115-00 · EARNST MONEY-11/18/04	-397,190.00
117-00 · STATE DEFERRED INC TAX ASSET	52,000.00
118-00 · FEDERAL DEFERRED INC TAX ASSET	83,000.00
Total Other Current Assets	-262,190.00
Total Current Assets	-50,229.78
Fixed Assets	
140-00 · LAND	276,109.75
141-00 · BUILDINGS & IMPROVEMENTS	744,307.00
142-00 · MACHINERY & EQUIPMENT	49,618.51
144-00 · ACCUMULATED DEPRECIATION	-785,532.57
145-00 · Capitalized Selling Expenses	1,427,321.51
Total Fixed Assets	1,711,824.20
<b>TOTAL ASSETS</b>	<b><u>1,661,594.42</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	658,246.00
Total Accounts Payable	658,246.00
Other Current Liabilities	
203-00 · ACCOUNTS PAYABLE-PROP TAX	752,984.58
247-00 · INDUSTRIAL ACCIDENT INSURANCE	13,280.84
Total Other Current Liabilities	766,265.42
Total Current Liabilities	1,424,511.42
Total Liabilities	1,424,511.42
Equity	
300-00 · COMMON STOCK	1,000,000.00
320-00 · INVESTED CAPITAL	71,954.86
340-00 · RET PATRONAGE-UNRESTRICTED	2,247,151.16
345-00 · RET NONPATRONAGE UNRESTRICTED	268,119.98
348-00 · OVER ADV 3/31/94	-2,341.95
349-00 · OVER ADV 3/31/96	-1,336.88
350-00 · RETAINED EARNINGS-UNALLOCATED	-347,013.16
351-00 · OVER ADV 3.31.02	-25,134.62
352-00 · OVER ADV 3/31/02	-794,464.78
353-00 · OVER ADV 3/31/03	-358,444.09
354-00 · OVER ADV 3/31/04	-258,998.18
355-00 · OVER ADV 3/31/05	-189,770.54
356-00 · OVER ADV 3/31/06	-28,667.13
357-00 · OVER ADV 3/31/07	-76,341.52
358-00 · OVER ADV 3/31/08	-44,985.67
359-00 · NONPATRONAGE 3/31/09	23,952.49
360-00 · NONPATRONAGE 3/31/10	119,852.91
361-00 · OVER ADV 3/31/11	-104,270.56
362-00 · Over Advances - 3/31/12	-434,134.31
363-00 · Over Advances - 03-31-13	-220,840.44
390-00 · TREASURY STOCK-AT COST	-592,091.91
Net Income	-15,112.66
Total Equity	237,083.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,661,594.42</u></b>

2:24 PM  
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Accrual Basis

**Linnton Plywood Association**  
**Profit & Loss**  
April through June 2014

	<u>Apr - Jun 14</u>
Ordinary Income/Expense	
Expense	
GENERAL & ADMINISTRATIVE	
815-00 · OFFICE EXPENSE	175.00
830-00 · PROFESSIONAL FEES	1,338.12
840-00 · DUES & SUBSCRIPTIONS	165.00
860-00 · MISCELLANEOUS & BANK CHARGES	315.82
865-00 · FEES, LICENSES & PERMITS	1,167.42
Total GENERAL & ADMINISTRATIVE	<u>3,161.36</u>
OPERATING EXPENSES	
621-00 · GENERAL MIL REPAIR	704.12
631-00 · FUEL, POWER, & WATER	11,298.84
656-00 · INSURANCE - GENERAL	5,798.34
Total OPERATING EXPENSES	<u>17,801.30</u>
Total Expense	<u>20,962.66</u>
Net Ordinary Income	-20,962.66
Other Income/Expense	
Other Income	
906-00 · LEASE INCOME	6,000.00
Total Other Income	<u>6,000.00</u>
Other Expense	
INCOME TAX	
960-00 · STATE CORP EXCISE INCOME TAX	150.00
Total INCOME TAX	<u>150.00</u>
Total Other Expense	<u>150.00</u>
Net Other Income	<u>5,850.00</u>
Net Income	<u><u>-15,112.66</u></u>